FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

3(11)

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Gajendra Sanjay				2. Issuer Name and <u>Astera Labs, I</u>				(Che	elationship of Reporting the all applicable) Director Officer (give title	10%	Issuer Owner (specify		
1	(First) A LABS, INC. AN DRIVE, SUIT		3. Date of Earliest T 11/07/2024	ransacti	on (M	onth/Day/Yea		Officer (give title Other (specify below) See Remarks					
(Street) SANTA CLARA (City) (State) (Zip)				4. If Amendment, Da	ate of O	riginal	Filed (Month	Line	Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person				
	-		on-Derivati	ve Securities A	Acqui	red,	Disposed	of, or	Beneficia	Ily Owned			
1. Title of Security (Instr. 3) 2. Transa Date			. Transaction Date Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of	Acquire (D) (Inst	d (A) or r. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stoo	ck		11/07/2024		S ⁽¹⁾		150,032	D	\$94.7592	6,775,513	I	By Trust 1 ⁽³⁾	
Common Stoo	ck		11/07/2024		S ⁽¹⁾		76,443	D	\$95.8977	6,699,070	I	By Trust 1 ⁽³⁾	
Common Stoo	ck		11/07/2024		S ⁽¹⁾		254,160	D	\$96.8808	6,444,910	I	By Trust 1 ⁽³⁾	
Common Stoo	ck		11/07/2024		S ⁽¹⁾		72,489	D	\$98.0048	6,372,421	I	By Trust 1 ⁽³⁾	
Common Stoo	ck		11/07/2024		S ⁽¹⁾		56,874	D	\$98.7454	6,315,547	I	By Trust 1 ⁽³⁾	
Common Stoo	ck		11/07/2024		S ⁽¹⁾		10,002	D	\$99.5894	6,305,545	I	By Trust 1 ⁽³⁾	
Common Stoo	ck		11/07/2024		S ⁽¹⁾		14,520	D	\$94.7592	820,480	I	By Trust 2 ⁽⁹⁾	
Common Stoo	ck		11/07/2024		S ⁽¹⁾		7,397	D	\$95.8978	813,083	I	By Trust 2 ⁽⁹⁾	
Common Stoo	ck		11/07/2024		S ⁽¹⁾		24,596	D	\$96.8808	788,487	I	By Trust 2 ⁽⁹⁾	
Common Stoo	ck		11/07/2024		S ⁽¹⁾		7,015	D	\$98.0047	781,472	I	By Trust 2 ⁽⁹⁾	
Common Stoo	ck		11/07/2024		S ⁽¹⁾		5,504	D	\$98.7453	775,968	I	By Trust 2 ⁽⁹⁾	
Common Stoo	ck		11/07/2024		S ⁽¹⁾		968	D	\$99.5893	775,000	I	By Trust 2 ⁽⁹⁾	
Common Stoo	ck		11/07/2024		S ⁽¹⁾		14,520	D	\$ 94.7592	820,480	I	By Trust 3 ⁽¹¹⁾	
Common Stoo	ck		11/07/2024		S ⁽¹⁾		7,398	D	\$95.8978	813,082	I	By Trust 3 ⁽¹¹⁾	
Common Stoo	ek		11/07/2024		S ⁽¹⁾		24,595	D	\$96.8808	788,487	I	By Trust 3 ⁽¹¹⁾	
Common Stoo	ek		11/07/2024		S ⁽¹⁾		7,015	D	\$98.0047 ⁽	781,472	I	By Trust	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common Stock	11/07/2024		S ⁽¹⁾		5,504	D	\$98.7452 ⁽⁷⁾	775,968	I	By Trust 3 ⁽¹¹⁾		
Common Stock	11/07/2024		S ⁽¹⁾		968	D	\$99.5892 ⁽⁸⁾	775,000	I	By Trust 3 ⁽¹¹⁾		
Common Stock					ĺ			2,704,335	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- 1. The sales reported in this Form 4 occurred automatically pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on May 31, 2024.
- 2. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$94.4500 to \$95.4400, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 3. These shares are owned directly by an estate planning trust ("Trust 1"), of which the Reporting Person is a trustee. The Reporting Person disclaims beneficial ownership of these securities, except to the extent, if any, of his pecuniary interest therein, and the filing of this Form 4 is not an admission that the Reporting Person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- 4. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$95.4500 to \$96.4450, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 5. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$96.4500 to \$97.4400, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 6. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$97.4500 to \$98.4450, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 7. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$98.4500 to \$99.4400, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 8. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$99.4500 to \$99.7500, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 9. These shares are owned directly by an estate planning trust ("Trust 2"). The Reporting Person disclaims beneficial ownership of these securities, except to the extent, if any, of his pecuniary interest therein, and the filing of this Form 4 is not an admission that the Reporting Person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- 10. The price reported in Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$97.4500 to \$98.4400, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.
- 11. These shares are owned directly by an estate planning trust ("Trust 3"). The Reporting Person disclaims beneficial ownership of these securities, except to the extent, if any, of his pecuniary interest therein, and the filing of this Form 4 is not an admission that the Reporting Person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.

Remarks:

President and Chief Operating Officer

/s/ Philip Mazzara, Attorneyin-Fact 11/12/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.